

**WESTBANK FIRST NATION**  
**LOCAL REVENUE LAW 07-LRL-01**

A Local Revenue Law providing for the expenditure of Development Cost Charges to fund the Water Reservoir Expansion Project of the Tsinstikeptum Indian Reserve No.10.

**WHEREAS:** Westbank First Nation has enacted the *Westbank First Nation Subdivision Development and Servicing Law 2005-15* (the "WFN Subdivision, Development and Servicing Law ");

**AND WHEREAS:** pursuant to the WFN Subdivision Development and Servicing Law, Westbank First Nation may levy Development Cost Charges against a parcel of land to be developed, which Development Cost Charges are intended to pay the cost of off-site infrastructure services that are required to accommodate growth;

**AND WHEREAS:** Westbank First Nation has decided to construct the Water Reservoir Storage Expansion Project on Tsinstikeptum Indian Reserve No.10 (the "IR No.10 Water Reservoir Expansion Project");

**AND WHEREAS:** Westbank First Nation has, by Westbank First Nation By-law No. 07-TX-03, provided that the cost of the IR No.10 Water Reservoir Expansion Project, to a maximum of \$3,900,000.00 three million nine hundred thousand dollars, will be funded from the Cumulative Capital Projects Fund (the "Cumulative Capital Projects Fund Expenditure");

**AND WHEREAS:** Westbank First Nation wishes to recover the Cumulative Capital Projects Fund Expenditure through future Development Cost Charges collected by Westbank First Nation;

**AND WHEREAS:** Through this Local Revenue Law, Westbank First Nation wishes to authorize the expenditure of Development Cost Charges, and to clarify which Development Cost Charges shall be used to recover the Cumulative Capital Projects Fund Expenditure;

**NOW THEREFORE** the Council of Westbank First Nation hereby enacts the following Local Revenue Law:

1. 50% of any Development Cost Charges levied for water transmission for development occurring on IR No. 10 shall, as of the effective date of this law, be paid into the Cumulative Capital Projects Fund, until such time as the Cumulative Capital Projects Fund Expenditure is recovered.
2. This Local Revenue Law comes into full force and effect upon enactment in accordance with section 63.3(a) of the Westbank First Nation Constitution;

FINAL

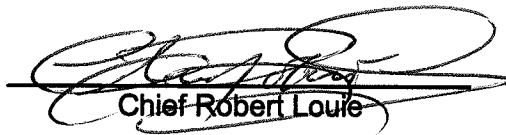
Westbank First Nation Local Revenue Law 07-LRL-01: Oct /07

**BE IT HEREBY RESOLVED AND AGREED** that this Law, entitled "*Westbank First Nation Local Revenue Law 07-LRL-01*" is hereby:


Read a first time by the Council of Westbank First Nation at a duly convened meeting held on the 15<sup>th</sup> day of October, 2007.

Exempt from a second reading pursuant to section 60.9 of the Westbank First Nation Constitution.

Read a third time by Council of the Westbank First Nation at a duly convened meeting held on the 29<sup>th</sup> day of October, 2007.

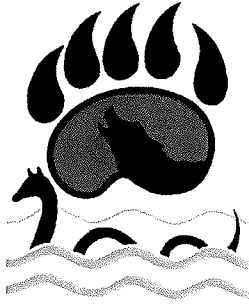
  
Chief Robert Louie

  
Councillor Larry Derrickson

  
Councillor Michael De Guevara

  
Councillor Loretta Swite

  
Councillor Brian Eli



# WESTBANK FIRST NATION

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## WESTBANK FIRST NATION Council Meeting

**Date:** Monday, October 29, 2007  
**Time:** 8:30 AM  
**Location:** Board Room, Lindley Building  
#310-515 Hwy. 97 South

**AT THIS MEETING, THE FINAL DRAFT OF THE LOCAL REVENUE LAW 07-LRL-01 WILL BE READ AND CONSIDERED FOR ENACTMENT.**

### **SUMMARY OF THE LOCAL REVENUE LAW 07-LRL-01**

Under *Westbank First Nation Subdivision Development and Servicing Law 2005-15*, Westbank First Nation may levy Development Cost Charges (DCC's) against a parcel of land to be developed; which DCC's are intended to pay the cost of off-site infrastructure services that are required to accommodate growth;

Under *Local Revenue Law 07-LRL-01*, WFN will be empowered to collect Development Cost Charges up to \$3,900,000.00 to repay the Cumulative Capital Projects Fund for IR No.10 Water Reservoir Expansion Capital Project (the "Water Reservoir Expansion Project"). The purpose of the IR No.10 Water Reservoir Expansion is to provide water services to all members and residents.

First reading of the draft *Law 07-LRL-01* will be given by Council October 15, 2007, third and final reading will be given on October 29, 2007. A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*.

**A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.**