



WESTBANK FIRST NATION

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WESTBANK FIRST NATION Council Meeting

Date: Monday, December 22, 2008
Time: 8:30 AM
Location: Board Room, Lindley Building
#310-515 Hwy. 97 South

AT THIS MEETING, THE FINAL DRAFT OF THE LOCAL REVENUE LAW 08-LRL-06 WILL BE READ AND CONSIDERED FOR ENACTMENT.

SUMMARY OF THE LOCAL REVENUE LAW 08-LRL-06

Under *Westbank First Nation Expenditure Law 1995*; in accordance with section 4.4 of the Westbank First Nation Expenditure Bylaw, all surplus monies remaining in the Taxation Fund at the end of the Fiscal Year specified in the Expenditure bylaw Annual Budget Schedule may be transferred into the Stabilization Fund and may be applied towards the operation and administration costs for the next Fiscal Year, overruns on existing capital projects or for any other contingencies, (the “**Stabilization Fund**”).

Under *Local Revenue Law 08-LRL-06*, WFN will be empowered to expend Stabilization Funds up to \$278,653.00 to complete renovation of the second floor of the Lindley Building (the “Second Floor Renovation of Lindley Building”). The purpose of the IR No. 10 Lindley Building Second Floor Renovation is to provide upgraded working space for Planning, Public Works, Engineering, Lands and IT for better service to all members and residents.

First reading of the draft *Law 08-LRL-06* will be given by Council December 08, 2008, third and final reading will be given on December 22, 2008. A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*.

A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.

WESTBANK FIRST NATION
LOCAL REVENUE LAW 08-LRL-06

A Local Revenue Law providing for the expenditure of Stabilization funds to renovate the second floor of the Lindley Building within the Tsinstikeptum Indian Reserve No. 10.

WHEREAS: Pursuant to Section 83(1) of the *Indian Act* and the Westbank First Nation's inherent right to self-government, Westbank First Nation has enacted the Westbank First Nation Property Taxation By-Law, 95-TX-08 (the "**Taxation By-Law**");

AND WHEREAS: In accordance with section 4.4 of the Westbank First Nation Expenditure By-Law, 1995, all surplus monies remaining in the Taxation Fund at the end of the Fiscal Year specified in the Expenditure bylaw Annual Budget Schedule may be transferred into the Stabilization Fund and may be applied towards the operation and administration costs for the next Fiscal Year, overruns on existing capital projects or for any other contingencies, (the "**Stabilization Fund**");

AND WHEREAS: Westbank First Nation has decided to renovate the second floor of the Lindley Building on Tsinstikeptum Indian Reserve No. 10 (the "IR No. 10 Lindley Building Second Floor Renovation Project");

AND WHEREAS: Westbank First Nation has, by Local Revenue Law 08-LRL-06, provided that a portion of the cost of the IR No. 10 Lindley Building Second Floor Renovation Project, to a maximum of \$278,653.00 two hundred seventy-eight thousand dollars, will be funded from the Stabilization Fund (the "**Stabilization Fund**");

AND WHEREAS: Through this Local Revenue Law, Westbank First Nation wishes to authorize the expenditure of Stabilization Fund;

NOW THEREFORE the Council of Westbank First Nation hereby enacts the following Local Revenue Law:

1. The Council of the Westbank First Nation hereby enacts the following Local Revenue Law:
2. This Local Revenue Law comes into full force and effect upon enactment in accordance with section 63.3(a) of the Westbank First Nation Constitution;

FINAL


Westbank First Nation Local Revenue Law 08-LRL-06: Dec 07, 2008

BE IT HEREBY RESOLVED AND AGREED that this Law, entitled "*Westbank First Nation Local Revenue Law 08-LRL-06*" is hereby:

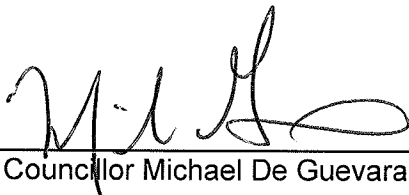
Read a first time by the Council of Westbank First Nation at a duly convened meeting held on the 8th day of December, 2008.

Exempt from a second reading pursuant to section 60.9 of the Westbank First Nation Constitution.


Read a third time, and enacted as a Westbank Law, by Council of the Westbank First Nation at a duly convened meeting held on the 09nd day of February 2009.


Chief Robert Louie

Absent from Meeting
Councillor Larry Derrickson


Councillor Michael De Guevara


Councillor Loretta Swite


Councillor Brian Eli