

WESTBANK FIRST NATION
LOCAL REVENUE LAW 11-LRL-05

A Local Revenue Law providing for the expenditure of Development Cost Charges to fund the improvement of a section of Butt Road and a small section of 1st. Avenue to improve the functioning and safety for traffic at the recently installed traffic light on Tsinstikeptum Indian Reserve No. 9 ("I.R.#9")

WHEREAS: Westbank First Nation ("WFN") has enacted the *Westbank First Nation Subdivision Development and Servicing Law 2005-15* (the "WFN Subdivision, Development and Servicing Law");

AND WHEREAS: Pursuant to the WFN Subdivision, Development and Servicing Law, WFN may levy Development Cost Charges ("DCC's") against a parcel of land to be developed which DCC's are intended to pay the cost of off site infrastructure services that are required to accommodate growth.

AND WHEREAS: WFN has decided to fund the improvement of Butt Road in the area of the recently constructed traffic light, and wishes to expend an amount not exceeding \$150,000.00 from I.R.#9 DCC Road reserves for that purpose (the "Project Funds");

NOW THEREFORE

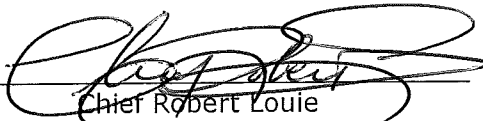
The Council of Westbank First Nation hereby authorizes the expenditure of the Project Funds for the Butt Road Improvement Project .

BE IT HEREBY RESOLVED AND AGREED that this Law, entitled "*Westbank First Nation Local Revenue Law 11-LRL-05*" is hereby:

Read a first time by the Council of Westbank First Nation at a duly convened meeting held on the 4th. day of July, 2011.

Exempt from a second reading pursuant to section 60.9 of the Westbank First Nation Constitution.

Read a third time, and enacted as a Westbank Law, by Council of the Westbank First Nation at a duly convened meeting held on the 2nd day of August, 2011.



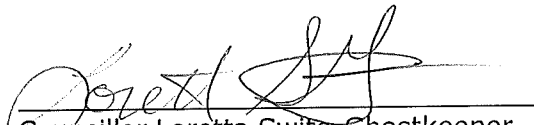
Chief Robert Louie

Excused from Meeting

Councillor Mike De Guevara



Councillor Lorrie Hogaboam



Councillor Loretta Swite-Ghostkeeper



Councillor Mickey Werstuik



WESTBANK FIRST NATION

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WESTBANK FIRST NATION Council Meeting

Date: Monday, July 25, 2011
Time: 8:30 AM
Location: Board Room, Lindley Building
#310-515 Hwy. 97 South

AT THIS MEETING, THE FINAL DRAFT OF THE LOCAL REVENUE LAW 11-LRL-05 WILL BE READ AND CONSIDERED FOR ENACTMENT.

SUMMARY OF THE LOCAL REVENUE LAW 11-LRL-05

Under *Westbank First Nation Subdivision Development and Servicing Law 2005-15*, Westbank First Nation may levy Development Cost Charges (DCC's) against a parcel of land to be developed; which DCC's are intended to pay the cost of off-site infrastructure services that are required to accommodate growth;

Under *Local Revenue Law 11-LRL-05*, WFN will be empowered to collect Development Cost Charges up to \$150,000.00 to expend Development Cost Charges Reserves for IR No. 9 Butt Road Capital Project (the "Butt Road Improvement Project"). The purpose of the IR No. 9 Butt Road Improvement Project is to provide up graded road and safety services to all members and residents.

First reading of the draft *Law 11-LRL-05* was given by Council July 06, 2011, third and final reading will be given on July 25, 2011. A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*.

A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.