



WESTBANK FIRST NATION

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WESTBANK FIRST NATION Council Meeting

Date: Monday, October 4, 2021
Time: 8:30 AM
Location: Board Room, Lindley Building
#310-515 Hwy. 97 South

AT THIS MEETING, THE FINAL DRAFT OF THE *LOCAL REVENUE LAW 21-LRL-04* WILL BE READ AND CONSIDERED FOR ENACTMENT.

SUMMARY OF THE LOCAL REVENUE LAW 21-LRL-04

Under *Westbank First Nation Subdivision Development and Servicing Law 2005-15*, Westbank First Nation may levy Development Cost Charges (DCC's) against a parcel of land to be developed; which DCC's are intended to pay the cost of off-site infrastructure services that are required to accommodate growth;

Under *Local Revenue Law 21-LRL-04*, WFN will be empowered to expend IR No.9 IR No.10 Fund 59 LGS Utility Reserve up to \$66,255.00 to fund Development Services Vehicle Lease Purchase Project (the "**IR No.9 IR No.10 Development Services Vehicle Lease Purchase Project**").

Council gave first reading of the draft Law 21-LRL-04 September 20, 2021; third and final reading will be given on October 4, 2021. A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*.

A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.