



WESTBANK FIRST NATION

WESTBANK FIRST NATION Council Meeting

Date: Monday May 16, 2022
Time: 8:30 AM
Location: Board Room, Lindley Building
#310-515 Hwy. 97 South

AT THIS MEETING, THE FINAL DRAFT OF THE LOCAL REVENUE LAW *CAPITAL EXPENDITURE BY-LAW 22-TX-03* WILL BE READ AND CONSIDERED FOR ENACTMENT.

SUMMARY OF CAPITAL EXPENDITURE BY-LAW 22-TX-03

Under the Westbank First Nation Expenditure By-law 1995 and subsequent amendments (the “Expenditure By-law”) Westbank First Nation “WFN” is authorized to expend moneys raised pursuant to the Westbank First Nation Property Taxation By-law 95-TX-08 (the “Taxation By-law”) for local purposes, including the provision of local services on Reserve and capital projects.

Under *By-law 22-TX-03*, WFN will be empowered to expend Property Tax Contingency funds up to \$155,690.00 to complete the IR No.9 IR No.10 Trackless Machine Purchase Project.

Council gave first reading of By-law 22-TX-03 May 2, 2022, A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*. Third and final reading will be given on May 16, 2022.

A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.