



WESTBANK FIRST NATION

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WESTBANK FIRST NATION Council Meeting

Date: Monday, May 30, 2022
Time: 8:30 AM
Location: Board Room, Lindley Building
#310-515 Hwy. 97 South

AT THIS MEETING, THE FINAL DRAFT OF THE *LOCAL REVENUE LAW 22-LRL-01* WILL BE READ AND CONSIDERED FOR ENACTMENT.

SUMMARY OF THE LOCAL REVENUE LAW 22-LRL-01

Under *Westbank First Nation Subdivision Development and Servicing Law 2005-15*, Westbank First Nation may levy Development Cost Charges (DCC's) against a parcel of land to be developed; which DCC's are intended to pay the cost of off-site infrastructure services that are required to accommodate growth;

Under *Local Revenue Law 22-LRL-01*, WFN will be empowered to expend IR No.9 IR No.10 Utility Reserve Fund 59 to fund up to \$215,000.00 to fund the WFN Water Distribution Control System Upgrade Project (the "**IR No.9 No.10 WFN Water Distribution Control System Upgrade Project**").

Council gave first reading of the draft Law 22-LRL-01 May 16, 2022; third and final reading will be given on May 30, 2022. A Local Revenue Law is exempted from second reading by section 60.9 of the *WFN Constitution*.

A COPY OF THE FINAL DRAFT LAW CAN BE OBTAINED IN THE DEPARTMENT OF TAXATION AT WFN ADMINISTRATION OFFICE AT 515 HWY 97 SOUTH, WESTBANK, BC.